

Capital Structure

These figures are current as at 30 June 2020

Type	Amount
Tier 1 Capital	
Paid up ordinary shares	
Reserves	\$ 136,300
Retained earnings, including current year earnings	\$ 20,322,728
Minority interests from consolidation of Tier 1 capital of subsidiaries	
Innovative instruments	\$ 6,000,000
Non-innovative residual instruments	
Less: Deductions from tier 1 capital, including goodwill and investments.	-\$ 1,916,001
Total Tier 1 capital (net of deductions)	\$ 24,543,027
Total Tier 2 capital (net of deductions)	\$ 830,623
Total Capital Base	\$ 25,373,650

Capital Adequacy

These figures are current as at the end of the 31 March 2021

	Amount	Dec-20
Capital requirements (in terms of risk weighted assets) for:		
Credit Risk (excluding securitisation)		
- Loans and advances		
- Claims secured by eligible residential mortgages	\$ 112,545,986	\$ 109,436,635
- Other member loans	\$ 33,513,778	\$ 32,943,077
- Commitments for loans and advances	\$ 3,983,268	\$ 3,150,009
- Deposits with Other ADI's	\$ 12,467,738	\$ 12,926,073
- Other	\$ 3,735,276	\$ 3,882,957
Total capital requirements for credit risk	\$ 166,246,046	\$ 162,338,751
Operational Risk (standardised approach)	\$ 18,938,440	\$ 18,938,440
Market Risk (standardised approach)	-	-
Tier 1 capital ratio	13.68%	13.86%
Total capital ratio	14.17%	14.34%

Credit Risk Exposure

These figures are current as at the end of the 31 March 2021

Type of Credit Exposure	Gross Exposure As at 31 Mar 2021	Quarterly Average gross exposure	Amount Impaired	Amount Past due facilities	Specific / Prescribed Provisions	Charge for specific provisions and write-offs for the period
Loans and Advances to Members						
On Balance Sheet						
- Claims secured by eligible residential mortgages	\$ 279,719,172	\$ 275,699,517		\$ -	\$ 35,059	\$ 3,025
- Other Loans and advances	\$ 33,836,840	\$ 33,385,398	\$ 64,776	\$ 2,854,858	\$ 3,655	\$ 910
Commitments for loans and advances						
- Loans approved not yet advanced	\$ 8,396,969	\$ 7,593,124	\$ -	\$ -	\$ -	\$ -
- Revocable lines of credit undrawn	\$ 8,186,899	\$ 8,507,050	\$ -	\$ -	\$ -	\$ -
Total Loans and Advances to Members	\$ 330,139,880	\$ 325,185,089	\$ 64,776	\$ 2,854,858	\$ 38,714	\$ 3,935
Liquidity Investments placed with Other Financial Institutions						
- Banks	\$ 42,492,907	\$ 41,492,214	\$ -	\$ -	\$ -	\$ -
- Other ADI's	\$ 4,500,000	\$ 5,166,667	\$ -	\$ -	\$ -	\$ -
Total Liquidity Investments placed with Other Financial Institutions	\$ 46,992,907	\$ 46,658,880	\$ -	\$ -	\$ -	\$ -
Balance of General Reserve for Credit Losses	\$ 903,270	\$ 887,253	\$ -	\$ -	\$ -	\$ -

These figures are current as at the end of the 30 Sept 2020

Type of Credit Exposure	Gross Exposures As at 31 December 20	Quarterly Average gross exposure	Amount Impaired	Amount Past due facilities	Specific / Prescribed Provisions	Charge for specific provisions and write-offs for the period
Loans and Advances to Members						
On Balance Sheet						
- Claims secured by eligible residential mortgages	\$ 268,507,217	\$ 265,862,565		\$ -	\$ 32,034	\$ 32,034
- Other Loans and advances	\$ 33,263,631	\$ 34,015,753	\$ 64,369	\$ 1,497,424	\$ 2,745	-\$ 124,025
Commitments for loans and advances						
- Loans approved not yet advanced	\$ 5,485,806	\$ 5,115,856	\$ -	\$ -	\$ -	\$ -
- Revocable lines of credit undrawn	\$ 8,739,154	\$ 8,250,905	\$ -	\$ -	\$ -	\$ -
Total Loans and Advances to Members	\$ 315,995,808	\$ 313,245,078	\$ 64,369	\$ 1,497,424	\$ 34,779	-\$ 91,992
Liquidity Investments placed with Other Financial Institutions						
- Banks	\$ 39,489,826	\$ 42,319,986	\$ -	\$ -	\$ -	\$ -
- Other ADI's	\$ 6,500,000	\$ 6,500,000	\$ -	\$ -	\$ -	\$ -
Total Liquidity Investments placed with Other Financial Institutions	\$ 45,989,826	\$ 48,819,986	\$ -	\$ -	\$ -	\$ -
Balance of General Reserve for Credit Losses	\$ 861,883	\$ 861,040	\$ -	\$ -	\$ -	\$ -