



Summary of Accounts, Availability of Access Facilities & Transaction Limits

Account	Working Saving Notes: 4,5,8,9,13,11,15,18,19,21,22,24	Education Saver Notes: 1,2,4,5,9,13,22,24	Choice Account Notes: 4,5,8,9,11,13,15,18,19,21,22,23,24	Pensioner Choice Notes: 4,5,8,9,10,11,13,15,18,19,21,22,23,24	Gympie Savings Notes: 4,5,8,9,10,11,13,15,18,19,21,22,24,25,26	Cash Manager Online Notes: 3,4,5,12,13,18,19,21,22,24	Cash Manager Plus Notes: 3,4,5,8,9,12,13,15,18,19,21,22,24	Investment Savings Notes: 4,5,8,9,11,13,15,18,19,21,22,24	Smart Savers Notes: 4,5,8,9,11,13,15,18,19,21,22,24	Christmas Club Notes: 4,5,7,13,20,22	Term Deposit Notes: 2,4,5,6,13,14,16,17,22,27
Key Features											
Availability of Funds	At call	No withdrawals for 2 years after initial deposit & 1 withdrawal per quarter	At call	At call	At call	At call	At call	At call	At call	Deposits only between 1 Jan -31 Oct	At maturity
Minimum Deposit	\$0	\$0	\$0	\$0	\$1.00 must maintain the minimum deposit amount	\$0	\$0	\$0	\$0	\$0	\$500
Early withdrawal penalty	X	Early exit fee may apply	X	X	X	X	X	X	X	X	2% interest reduction
Interest income	Calculated on minimum monthly balance on each portion (stepped rates) & paid quarterly	Calculated daily on the whole balance & paid monthly	Calculated daily on each portion (stepped rates) & paid monthly	Calculated daily on each portion (stepped rates) & paid monthly	Calculated on daily balance and paid annually	Calculated daily on whole balance & paid monthly	Calculated daily on whole balance [tiered rates] & paid monthly	Calculated daily on whole balance [tiered rates] & paid monthly	Calculated on minimum monthly balance & paid quarterly	Calculated on the minimum balance & paid annually on 1 November	Calculated daily paid either monthly, quarterly, 6 monthly, annually, or at maturity
Mortgage Offset	X	X	✓	✓	X	X	X	X	X	X	X
Overdraft/Line of credit available	X	X	✓	X	X	X	X	X	X	X	X
Passbook access	✓	✓	X	X	✓	X	X	✓	✓	✓	X
Access Options											
EFTPOS & ATM	✓	X	✓	✓	✓	X	X	✓	✓	X	X
Direct credits	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X
Direct debits	✓	X	✓	✓	✓	✓	✓	✓	✓	X	X
Visa Debit	✓	X	✓	✓	✓	X	X	✓	✓	X	X
Visa Credit Transaction	✓	X	✓	✓	✓	X	X	✓	✓	X	X
Branch transactions	✓	Unlimited deposits & only 1 withdrawal per quarter	✓	✓	✓	Deposits & balances only	✓	✓	✓	Deposits & balances only. Withdrawals permitted from 1 Nov to 31 Dec yearly	At maturity only
Internet & Mobile Banking	✓	Deposits & balances only	✓	✓	✓	✓	✓	✓	✓	Deposits & balances only. Withdrawals permitted from 1 Nov to 31 Dec yearly	Balance only
Internet, Mobile, BPAY	✓	X	✓	✓	✓	✓	✓	✓	✓	X	X
PayID, PayTo & Osko	✓	X	✓	✓	✓	✓	✓	✓	✓	X	X
Periodical payments	✓	X	✓	✓	✓	✓	✓	✓	✓	X	X
Statements	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly -overdraft facility issued quarterly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly	Issued 6 monthly

## Product Notes

- 1 Only 1 withdrawal per school term.
- 2 Requests for early release of funds may be made to the Credit Union in writing-approval of such requests are at the Credit Union's discretion.
- 3 If the balance falls below \$2,000 no interest is paid.
- 4 If there are no transactions during the statement period no statement will be generated.
- 5 Customers may request more frequent statements - fees may apply.
- 6 Interest paid annually for terms over 12 months or at maturity. Interest reductions apply for more frequent payment.
- 7 Requests for early release of funds may be made to the Credit Union in writing; however the Credit Union reserves the right to advise the customer to close the account.
- 8 Daily ATM Withdrawal Limit on Visa Card is \$1,020 per day.
- 9 Cash withdrawals may be limited to \$5,000 per day at Credit Union branches - larger amounts require 24 hours' notice and cash delivery charges may apply.
- 10 Pensioner Choice Account is available to customers who are entitled to receive a pension or benefit under the Veterans Entitlement Act or the Social Security Act.
- 11 Total of all Visa Cash and EFTPOS purchases capped at \$50,000 per day.
- 12 Interest Rates may differ for the Cash Manager Online and the Cash Manager Plus Account.
- 13 No account keeping fees or administration charges.
- 14 The Credit Union reserves the right to refuse a term deposit (e.g. if it deems the amount to be too large).
- 15 Visa credit transaction limit - \$50,000 per day.
- 16 Term Deposits are available to be withdrawn at maturity. We may allow early withdrawals in our absolute discretion. If a Term Deposit is withdrawn before the end of its term a 2% interest rate reduction applies.
  - (a) No interest paid if term is held for less than 30 days.
  - (b) For deposits less than \$5,000 the monthly or quarterly interest payment options are not available.
  - (c) For deposits \$5,000 & over, more frequent interest payment options are available at a rate below the quoted rates; interest paid monthly 0.15% reduction, quarterly 0.10% reduction,

## Product Notes (cont'd)

- 6 monthly 0.05% reduction applicable to the term selected.  
(d) Terms are available from 1 to 12 months, 18 months and 24 months [2 years].
- 17 **Maturity of Term Deposits**  
We will send you a letter 14 days prior to the maturity date of your term deposit. Should you wish to make any changes to your standing instructions or add to your deposit, please contact us. If we do not hear from you prior to your deposit maturing, we will automatically re-invest your deposit in the same type of deposit as you originally chose unless you have told us otherwise. Normally we will ask you when making your deposit what you want to happen on maturity. Please note the interest rate applicable on the day of maturity applies to the new deposit.
  - 18 Daily EFT limit for external, pay anyone NPP PayTo and BPAY is capped at \$5,000 per account per day.
  - 19 SMS authentication required for higher transfer limits and available on request.
  - 20 Between 1 November and 31 December you may access the funds in branch or via Internet & mobile banking. Any funds remaining in the account after 31 December will not be available for withdrawal until 1st November.
  - 21 Maximum Osko Transaction Limit is \$1,000 per account per day.
  - 22 Paper statements incur a \$2.00 fee. Electronic statements free of charge. Refer to the *Schedule of Fees and Conditions of Use* Brochures for further details.
  - 23 From 1 October 2020 mortgage offset is only available on variable rate home loans. Offsets will not be available on new fixed rate loans during the fixed rate period.
  - 24 Fees and Charges for using some products may apply. Refer to the *Fees and Charges* Brochure for details.
  - 25 Existing Gympie Savings product closed to all new business as at the transfer of business date 01/02/2019.
  - 26 WCU products may be added to the existing Gympie Savings account as at transfer of business date 01/02/2019 – Warwick Credit Union products Conditions of Use and fees and charges applies. Refer to the *Conditions of Use* Brochure and *Schedule of Fees* brochure for details.
  - 27 For Term Deposits greater than \$500,000 rates and term are by negotiation and subject to acceptance.



## Summary of Accounts Availability of Access Facilities & Transaction Limits

**wcu.com.au**  
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Warwick Credit Union Ltd ACN 087 651 116  
ABN 98 087 651116  
Trading As Warwick Credit Union, Gympie Credit Union  
and Dalby Credit Union

AFSL/Australian credit licence 240556

*This brochure is to be read in conjunction with the  
Warwick Credit Union Conditions of Use and the  
Schedule of Fees brochures.*