

Target Market Determination – Smart Savers Account

Product	An account designed to put money aside for larger purchases or one off goals. S8 Smart Savers Account
Issuer	Warwick Credit Union Ltd ABN/ACN 98 087 651 116 AFSL/Australian Credit License 240556
Date of TMD	5 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none">• Require a saving account with a higher interest rate• Operate via online banking• Need a low or no fee account <p>Description of product, including key attributes</p> <p>This is a savings account and the key features of this product are:</p> <ul style="list-style-type: none">• No minimum deposit amount• \$5 monthly membership fee if not eligible for exemption• Interest calculated on minimum monthly balance and paid quarterly• At call funds• Direct credits and direct debits• Online banking access for customers over the age of 12• Banking app access for customers over the age of 12• PayID and OSKO/NPP compatible• Google Pay and Apple Pay compatible• VISA debit card access – no charge for first card, \$12 replacement fee• Passbook access• Statements issued 6 monthly with more frequent options available - \$2 paper statement fee <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for consumers who:</p> <ul style="list-style-type: none">• Require a separate bank account to save funds <p>Classes of consumers for whom the product is unsuitable</p> <ul style="list-style-type: none">• Customers who are looking for a higher interest rate

Distribution Conditions	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p>									
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>									
Review Periods	<p><i>First review date:</i> 1 December 2021</p> <p><i>Periodic reviews:</i> We will review this TMD after 3 months of release and then every year after the initial and each subsequent review.</p>									
Distribution Reporting Requirements	<p>The following information must be provided to Warwick Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="416 1323 1410 1744"> <thead> <tr> <th data-bbox="416 1323 783 1375">Type of information</th> <th data-bbox="783 1323 1098 1375">Description</th> <th data-bbox="1098 1323 1410 1375">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="416 1375 783 1697">Significant dealing(s)</td> <td data-bbox="783 1375 1098 1697">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1098 1375 1410 1697">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="416 1697 783 1744">Complaints</td> <td data-bbox="783 1697 1098 1744">Number of complaints</td> <td data-bbox="1098 1697 1410 1744">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months
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